

Water Infrastructure Finance Authority of Arizona

NEWS RELEASE

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Chairman Steve Owens Announces \$10,000 Grant to Maricopa Mountain Water Company for Drinking Water Project

PHOENIX –Water Infrastructure Finance Authority (WIFA) of Arizona Chairman Steve Owens announced the award of a \$10,000 grant to the Maricopa Mountain Water Company, Inc. for a drinking water project.

The WIFA grant will fund a feasibility study to set up a domestic water improvement district and plan for infrastructure to direct potable water to homes. It will also fund the study of a new water source or alternative water treatment possibilities.

"As a company serving its customers in one of the fastest growing regions of our state, Maricopa Mountain faces a real challenge to provide drinking water," said WIFA Chairman Steve Owens, who is also Director of the Department of Environmental Quality. "This grant helps Maricopa Mountain Water develop a plan for the water infrastructure the community will need."

This is Maricopa Mountain Water Company, Inc.'s first WIFA grant.

Communities may receive up to \$35,000 in WIFA grant funds for the pre-design or design phase of a wastewater or drinking water infrastructure project. WIFA grant applications for fiscal year 2007 will be available in March. For more information about WIFA grants, visit www.azwifa.gov.

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ABOUT THE WATER INFRASTRUCTURE FINANCE AUTHORITY OF ARIZONA

The Water Infrastructure Finance Authority of Arizona maintains and improves water quality in Arizona by providing communities and private water systems with access to low-interest financial assistance and technical assistance needed for basic water infrastructure. WIFA's funds are capitalized by contributions from the US Congress and the state of Arizona. As a leader in water infrastructure finance, WIFA has become a premier financial institution both in Arizona and nationally. Visit WIFA's Web site at www.azwifa.gov.